Goals and Description: This course will cover primarily oil and gas contracts with a basic introduction to oil and gas tax. We will consider oil and gas lease assignments, farmout agreements, operating agreements, gas contracts, and drilling contracts. Basic tax concepts (especially as relevant to certain types of oil and gas contracts) will be briefly covered. We will also cover oil and gas law issues that are unique to federal, Indian, and state lands. As time permits, we may also briefly address other contracts and also environmental law relating to oil and gas operations.

Primary teaching methods: A variety of methods, depending on the topic. Students should be prepared to respond to questions and problems posed in the casebook as well as questions and problems posited in class.

Course Materials: The required books for this class is: LOWE, ANDERSON, SMITH & PIERCE, CASES AND MATERIALS ON OIL AND GAS LAW (West 5th 2008) and accompanying Forms Manual (5th 2008).

Prerequisite: None. However, students who have taken the basic oil and gas course will already have some familiarity with some of the most basic subject matter. Students who have not had the basic oil and gas course are encouraged to ask questions after class and see me for any additional tutoring that they believe would be helpful.

Quizzes: There will be periodic quizzes. Quizzes will cover the assigned reading assignment and will largely measure whether a student has read the casebook material. Quizzes will be objective, probably true-false. Although the number of questions on each quiz may vary, each quiz will have the same weight. Your lowest score on any two quizzes will be thrown out, which may be a zero if you miss class on the day that a quiz is given. All counted quizzes over the course of the semester will count 50% of your final grade, subject to grade adjustments, addressed below. In weeks when scheduled, Quizzes will ordinarily be on Thursdays. The remainder of your grade will be based upon your final exam or paper below.

Exam Option: Tentatively, the final exam will be a take-home exam, distributed on April 23 or 30 in class and to be e-mailed to Dawn Tomlins dtomlins@ou.edu, as an attachment (MS Word) no later than 4 p.m. on May 10 (early submissions are strongly encouraged). Subject to my approval, students may write a paper on an oil and gas law topic in lieu of a final exam.

Paper Option: Priority for writing papers will be given to any 3L students who need to complete their graduation writing requirement. Students who elect to write a paper will be expected to choose their own topic; however, the topic must be approved by me. All papers written to satisfy the graduation writing requirement must conform fully to the standards for that requirement. Papers not written to satisfy the graduation writing requirement may be shorter (10 to 15 pages). Papers must be submitted with footnotes (not end notes) and double spaced. Students must submit an electronic copy as well as a printed copy. Papers must be prepared in
MS Word, Times New Roman 12-point type. Students must choose topics within the first 2 weeks of class and submit outlines within the first 4 weeks of class. First drafts (which students should treat as their “final” draft) will be due in class on April 1; however, earlier submission is strongly encouraged. These deadlines must be strictly followed.

**Attendance and Participation:** Students are expected to attend class and participate. Unexcused students who miss more than 4 regularly scheduled classes may have their grade reduced 1 increment (12 point scale). Students who meet the class attendance requirements and who thoughtfully participate in class may have their grade raised by 1 increment.

**Disability:** The University of Oklahoma is committed to providing reasonable accommodation for all students with disabilities. Students with disabilities who require accommodations in this course are requested to speak with the Associate Dean Mark Gillett as early in the semester as possible. Students with disabilities must be registered with the Office of Disability Services prior to receiving accommodations in this course. The Office of Disability Services is located in Goddard Health Center, Suite 166, phone 405/325-3852 or TDD only 405/325-4173.

**Misc.:** My office is in Room 3065. My telephone number is (405) 325-5405. My home phone in Norman is (405) 360-9388. My e-mail is oanderson@ou.edu.

**Make-up Classes:** Due to faculty service commitments, you should anticipate the possibility of make-up classes, guest lectures, and possibly video-taped lectures.

**Reading Assignments:** Class discussions will ordinarily focus on the reading assignments but also include supplemental information. Note that dates of assignments and dates and numbers of quizzes are subject to change.

**Week of:**

- Jan. 24: Last assignment continued. **Quiz 1.**
- Jan. 31: Chapter 5, § C and Forms pp 256, inclusive of notes. **Quiz 2.**
- Feb. 7: Last assignment continued.
- Feb. 14: Chapter 5, § D & Forms pp. 273, 313, 329, 332, inclusive of notes. **Quiz 3.**
- Feb. 21: Last Assignment continues.
- Feb. 28: Last assignment continued.
- Mar. 7: Last assignment continued
- Mar. 14: SPRING BREAK
- Mar. 28: Last assignment continued.
- Apr. 4: Chapter 6, § A. 1 & 2 & Forms 410, 415. **Quiz 5.**
- Apr. 11: Chapter 6, § A. 3 & 4. **Quiz 6.**
- Apr. 18: Chapter 6, § A. 5 & 6 & Forms 420, 427. **Quiz 7.**
- Apr. 25: Chapter 6, § B. **Quiz 8.**